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Kansas City Business Journal - May 17, 2010  
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## KANSAS CITY BUSINESS JOURNAL

Monday, May 17, 2010, 3:40pm CDT

# Kansas Technology Enterprise Corp. invests \$350K in five companies

Kansas City Business Journal

The **Kansas Technology Enterprise Corp.** has invested \$350,000 in five Kansas companies, including three in the Kansas City area.

KTEC, a state-financed agency, detailed its investments for the 2010 fiscal year in a release Monday.

Those receiving money included:

- **AthletixNation**, a Lenexa-based company that markets college sports videos for media and sports Internet sites, received \$100,000.
- Lenexa-based **EcoFit Lighting Inc.**, which makes energy efficient street lighting, received \$50,000.
- **KCBioMedix Inc.**, a Shawnee-based medical device manufacturer that is developing products for feeding problems in premature infants, received \$50,000.

KTEC also provided \$50,000 for Salina-based **Matrix Electronic Measuring Inc.**, which sells equipment to measure and record vehicle accident damage, and \$100,000 for Manhattan-based **Nitride Solutions Inc.**, which developed a new way to produce Nitride substrates for municipal, industrial and medical purposes.

The agency invests in companies each year, looking for ones that have submitted a business plan, shown the likelihood of a significant market and job creation, as well as the agreement to provide matching money, KTEC said.

“In my mind, we’re trying to find what I call ‘game changers’ — companies that will help put this region on the map in terms of building our economy, creating high paying jobs and generating spinoff business for other Kansas companies,” KTEC interim CEO Kevin Carr said.

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