

Kansas Technology Enterprise Corporation Awarded \$75,000 Economic Development Administration Grant

For Immediate Release

Contact: Kathy Busch (785) 296-3686

Topeka, Kan. (June 23, 2010) – The Kansas Technology Enterprise Corporation (KTEC) announced today that it has been awarded a \$75,000 grant from the Economic Development Administration (EDA). The grant, which includes a \$75,000 match by KTEC, will be used to help identify high-potential technology clusters across the state with an emphasis on cleantech. Regional technology clusters, either new or existing, allow researchers, competitors, suppliers, distributors and customers to share resources and opportunities. The transfer of knowledge among these entities maximizes the rate of innovation that, in turn, leads to the growth of new and existing businesses and job creation.

“This grant is another step in the right direction for Kansas’ economic recovery,” said Governor Mark Parkinson. “As we emerge from these challenging times, it is important that we continue creating a strong environment for economic development to get more Kansans back to work. I congratulate KTEC on receiving this national grant and am confident that initiatives such as this will allow Kansas to take advantage of our economic opportunities moving forward.”

“This important EDA funding will allow KTEC and our economic development partners to analyze the current technology landscape and identify regional industry clusters that will ultimately better position Kansas to compete in a global market, create high-paying jobs and bring revenue to the state. We see this as a unique opportunity to put Kansas on an accelerated growth trajectory,” said Kevin Carr, interim chief executive officer, KTEC.

EDA grants support regional economic development strategies designed to accelerate innovation and entrepreneurship, advance regional competitiveness, create higher-skill, living-wage jobs, generate private investment and fortify and grow industry clusters.

About KTEC: KTEC is a Kansas-funded entity charged with promoting technology-based economic development. KTEC assists Kansas entrepreneurs and technology companies by supporting the development of new technologies through a statewide network designed and built to support researchers, entrepreneurs and technology companies. KTEC’s ultimate goal is to create rapid-growth companies and higher paying jobs. For more information, visit us at www.ktec.com.

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