

Members: [Log in](#) | Not Registered? [Register](#) for free extra services.

Wichita Business Journal - May 25, 2010  
[/wichita/stories/2010/05/24/daily12.html](#)

## Wichita Business Journal

Tuesday, May 25, 2010, 9:01am CDT

# Kansas Bioscience Authority plans \$36.9M in fiscal 2011 financing

Wichita Business Journal - by [Kansas City Business Journal](#)

The **Kansas Bioscience Authority** plans \$36.9 million in new financing commitments for bioscience researchers and businesses during fiscal 2011.

The KBA ratified the plan, which goes into effect July 1, on Monday. The estimated investments include \$21.4 million in research and development and \$15.5 million in commercialization projects, which will make for \$263 million in total KBA investments since its creation by Kansas legislation in 2004.

The investments are intended to help industry and bioscientists create jobs, get more research funding and draw investment capital, KBA President Tom Thornton said in a release. The release said the KBA's course emphasizes faster bioscience commercialization, food safety research and developing new cancer treatments.

According to the KBA's release, its investments through March have helped bring about 1,181 new jobs, \$149.7 million in capital spending, \$69.4 million in research financing and \$31.2 million in equity investments, which with estimated wages have meant about an \$8.81 return to the Kansas economy for each \$1 KBA invests.

The KBA, a \$581 million initiative, was created by the Kansas Economic Growth Act of 2004.



Tom Thornton

[View Larger](#)

*All contents of this site © American City Business Journals Inc. All rights reserved.*